

**Subscription Form
Limited Partnership Units
ISIN: LU1860570826**



89E, Parc d'Activités, L-8308 Capellen
Grand Duchy of Luxembourg

THE UNDERSIGNED or the SUBSCRIBER:

Title	
Name	Given Name
Address	
Zip Code	City
Country	
Tel	Mobile
Fax	Email address

Confirms that it is at his/her request that the present subscription form and the Term Sheet have been sent to him/her and that he/she has not been canvassed or received any advertising literature about LION ALTERNATIVE FUND (the "Partnership");

Confirms that he/she is a sophisticated and well-informed investor and he/she is fully aware of the risks linked to the subscription of limited partnership units in LION ALTERNATIVE FUND, its objectives and activities;

Confirms having become aware of the entirety of the Limited Partnership Agreement, and the Term Sheet governing the Partnership;

Declares he/she subscribes for shares in LION ALTERNATIVE FUND in the following terms;

Declares having become aware of and accepts the conditions of the Limited Partnership Agreement and notably those concerning subscription, to their price and their redemption;

The Subscriber in his quality of Ultimate Beneficial Owner certifies that he is the beneficial owner of the amount invested via this subscription form (The Amount) ; that the Amount is his own ownership and is not the ownership of anyone else ; that the Amount is transferred from the Investor's own asset which are not generated by activities which are listed in the Article 506-1 of Luxembourgish criminal code, as referred in the law of 12th November 2004 modified by the law of 27 October 2010 on prevention of money laundering and fight against terrorism and/or the related 4th European Directive ; that the funds which are at the source of the Amount have specifically been declared to the tax authorities in the country of residence of the Lender and has been duly taxed in due time under the tax law requirements applicable and in relation with his/her state of residence ; that the Amount or part of it cannot be considered as 'Escroquerie Fiscale' (Swindle Tax Evasion) nor as 'Fraude Fiscale Agravée' (Aggravated Tax Fraud) as described by the articles 5 and 6 of the 396th paragraphs of the General Tax Law as modified on 22 May 1931 updated by the law of 23rd December 2016 as applicable from 1/1/2017;

Data protection

In subscribing the shares, the bearer authorizes the management company to collect, conserve and treat certain information concerning the bearer of shares, such as notably his name, his address, the amount invested (the "Personal Data") by electronic or other means. The management company reserves the right to delegate the treatment of this Personal Data to sub-contractors (the "Sub-contractor(s)"). The Personal Data will be treated by or an account of the management company so that it may be in conformity with its legal and/or regulatory obligations.

The bearer of shares may refuse to communicate his Personal Data to the management company, thereby preventing it from using this information. However, such a refusal will render it impossible for the bearer to subscribe and/or hold the subscribed securities.

The bearer of shares has a right of access to his Personal Data. He may otherwise request the correction of his Personal Data each time they may be false or incomplete. The bearer of shares will in this event contact the management company.

The Personal Data of all the bearers of shares will be conserved for a period of ten (10) years from (i) the liquidation of the shares concerned or (ii) from the transfer data of the securities to a third party by the bearer of shares.

The Subscriber requests to be treated as a Professional Client, only in respect to the subscription of Limited Partnership Units hereby issued;

The Subscriber also declares to meet at least two of the following criteria :

- ☐ He/she has executed significant transactions in the financial market and alternative investments, averaging 10 transactions per quarter in the previous four quarters;
- ☐ the value of the Subscriber's financial instrument portfolio, including cash deposits, exceed 500,000 euro;
- ☐ the Subscriber works or has worked in the financial sector for at least one year in a professional capacity which presumes awareness of the transactions and services in the alternative investments market.

initials:



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SUBSCRIBER KYC – KNOW YOUR CUSTOMER

Professional situation

Occupation

Employer/Company name

Exercise of a public mandate

Link with a person exercising a public mandate

Criminal sentence

Bankruptcy

Source of Funds

Marital status

Single/Married/Divorced/Widowed

Children

Name of the wife or spouse

Occupation of the wife or spouse

Dividend information (if applicable)

Dividend should be : ☐ Reinvested ☐ Paid by transfer to the subscriber's bank account

BANK ACCOUNT DETAILS

(FROM WHICH SUBSCRIPTIONS WILL BE PAID AND TO BE USED IN CASE OF REDEMPTION AND/OR DIVIDEND PAYMENTS)

Name of the bank

Address

Zip code and City

Country

BIC Code of the Bank (or SWIFT)

National code of the bank (e.g. BLZ, BC, Sort Code)

Currency

IBAN / account number

Full name of account holder :

For settlements via clearing, please specify : ☐ Clearstream ☐ Euroclear

Clearing account number :

initials:



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REPORTING TO THE SUBSCRIBER

1. the Partnership should provide a contract note of each transaction

☐ To the subscriber

and/or

☐ To a third entity:

2. the Partnership should provide a holding statement to

☐ To the subscriber

and/or

☐ To a third entity:

on the following basis

☐ Semi-annually

or

☐ Yearly (default)

Name of the third entity (if applicable)

Relation with the subscriber

Email to which the reporting should be sent

initials:

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US Foreign Account Tax Compliance Act ("FATCA")

FATCA due diligence on new investor accounts opened on or after July 1, 2014.

Investor Self-Certification is required upon account opening for all new accounts in order to determine whether or not the Account Holder is resident in the United States of America (U.S.) for tax purposes.

Please tick one of the following declarations which most appropriately match with your company

FATCA Self-Certification	The signatory(ies) of the present Form declare(s) that the Entity identified in section "Company details" qualifies as :																	
	<input type="checkbox"/>	<p>A Resident of the United States of America for tax purposes. Attached to this Information Form, please provide the Fund with Self-Certification in the form of a W-9, including your Tax Identification Number (TIN), duly completed and signed. Web link to W-9 form: Web link to W-9 form</p>																
	<input type="checkbox"/>	<p>A Reporting Financial Institution under the Intergovernmental Agreement (IGA) signed between the U.S. and the country of domicile of the Entity (the country of the registered address of the Company indicated under "Company details") or a Participating Foreign Financial Institution under FATCA Final Regulations. The Entity is to be considered as fully compliant with all relevant FACTA obligations. The Entity is registered with the IRS and its Global Intermediary Identification Number (GIIN) is (please indicate hereunder):</p> <p>..... (Please indicate as well if GIIN is NOT YET obtained and transmit as soon as obtained)</p> <table border="1"> <tr> <td colspan="2">Please indicate hereunder the Entity's FATCA Point of Contact (or Responsible Officer):</td> </tr> <tr> <td>Name and First Name</td> <td></td> </tr> <tr> <td>Title/Function</td> <td></td> </tr> <tr> <td>Address</td> <td></td> </tr> <tr> <td>Zip Code and City</td> <td></td> </tr> <tr> <td>Tel</td> <td></td> </tr> <tr> <td>Fax</td> <td></td> </tr> <tr> <td>E-Mail</td> <td></td> </tr> </table>	Please indicate hereunder the Entity's FATCA Point of Contact (or Responsible Officer):		Name and First Name		Title/Function		Address		Zip Code and City		Tel		Fax		E-Mail	
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Title/Function																		
Address																		
Zip Code and City																		
Tel																		
Fax																		
E-Mail																		
<input type="checkbox"/>	<p>An Active Non Financial Foreign Entity under the IGA signed between the U.S. and the country of domicile of the Entity or under FATCA Final Regulations.</p> <ul style="list-style-type: none"> • The Entity is a Non-U.S. entity that is not a financial institution; • Less than 50% of such entity's gross income for the preceding calendar year is passive income; and • Less than 50% of the assets held by such entity are assets that produce or are held for the production of passive income (calculated as a weighted average of the percentage of passive assets measured quarterly). <p>Self-Certification in the form of a W-8BEN-E or W-8IMY may be added to this Information Form or can be requested by the Fund at a later stage. Web link to W-8BEN-E form: www.irs.gov/pub/irs-pdf/fw8bene.pdf Web link to W-8IMY form: www.irs.gov/pub/irs-pdf/fw8imy.pdf</p>																	
<input type="checkbox"/>	<p>None of the above statuses applies. Attached to this Information Form, please provide the Fund with Self-Certification in the form of the pertaining IRS withholding certificate (type W-8) duly completed and signed. Web link to W-8BEN-E form: www.irs.gov/pub/irs-pdf/fw8bene.pdf Web link to W-8IMY form: www.irs.gov/pub/irs-pdf/fw8imy.pdf Web link to W-8EXP form: www.irs.gov/pub/irs-pdf/fw8exp.pdf</p>																	
<input type="checkbox"/>	<p>Status is yet to be defined under the provisions of Notice 2014-33 of the IRS and the U.S. Treasury. The Entity's FATCA status will be provided to the Fund as soon as obtained, but no later than June 1, 2018.</p>																	

initials:

CRS

CRS (Common Reporting Standard) due diligence on new investor accounts opened on or after January 1st, 2016.

Investor Self-Certification is required upon account opening for all new accounts in order to determine whether or not the Account Holder is a reportable person for automatic exchange of information for tax purposes under the terms of the CRS Multilateral Competent Authority Agreement.

Please tick one of the following declarations which most appropriately match with your company

The signatory(ies) of the present Form declare(s) that the Entity identified in section "Company details" qualifies as :

<input type="checkbox"/>	<p>I certify that I am an Individual Private Investor and resident of for tax purpose</p> <p>Country of residence for tax purposes and Taxpayer Identification Number ("TIN") Please consult your local tax authorities or your tax advisor if you are not sure about the Account Holder's tax residence. Country : TIN :</p> <p>Or <i>TIN</i> unavailable : <input type="checkbox"/> Please explain why you are unable to obtain a TIN : _____</p> <p>Additional countries of residency for tax purposes (if applicable) Please use a separate sheet if tax resident in more than two additional countries. Country : TIN :</p> <p>Or <i>TIN</i> unavailable : <input type="checkbox"/> Please explain why you are unable to obtain a TIN : _____</p> <p>Additional questions Did you obtain residence rights under an Citizenship by Investment scheme? <input type="checkbox"/> Yes <input type="checkbox"/> No Do you hold residence permit in any other jurisdiction(s)? <input type="checkbox"/> Yes <input type="checkbox"/> No Have you spent more than 90 days in any other jurisdiction(s) during the previous year? <input type="checkbox"/> Yes <input type="checkbox"/> No In which jurisdiction(s) have you filed personal income tax returns during the previous year? _____</p>
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A Reporting Financial Institution or Publicly traded Non-Financial Entity. The Entity is to be considered as fully compliant with all relevant CRS obligations. The Entity Global Intermediary Identification Number (GIIN) is (please indicate hereunder):

(Please indicate as well if GIIN is NOT YET obtained and transmit as soon as obtained)

<input type="checkbox"/>	<p>Please indicate hereunder the Entity's CRS Point of Contact (or Responsible Officer):</p> <table border="1"> <tr> <td>Name and First Name</td> <td></td> </tr> <tr> <td>Title/Function</td> <td></td> </tr> <tr> <td>Address</td> <td></td> </tr> <tr> <td>Zip Code and City</td> <td></td> </tr> <tr> <td>Tel</td> <td></td> </tr> <tr> <td>Fax</td> <td></td> </tr> <tr> <td>E-Mail</td> <td></td> </tr> </table>	Name and First Name		Title/Function		Address		Zip Code and City		Tel		Fax		E-Mail	
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Address															
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Tel															
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E-Mail															

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a) **Financial Institution- Investment Entity** ☐

Note :

If the Investment Entity is located in a Non-Participating Jurisdiction and managed by another Financial Institution, it falls within the CRS definition of a passive Non-Financial Entity ("NFE"). In this case, you should tick the box under point (h). Please provide the Entity's Global Intermediary Identification Number ("GIIN") obtained for FATCA purposes.

b) **Financial Institution- Depository Institution, Custodial Institution or Specified Insurance Company** ☐

Please provide the Entity's Global Intermediary Identification Number ("GIIN") obtained for FATCA purposes.

c) **Financial Institution- Non Reporting** ☐

Please specify the category :

d) **Publicly traded Non-Financial Entity (NFE)** ☐

(1) A NFE whose share are regularly traded on a regulated stock exchange

(2) A related NFE of a Publicly traded Entity

If you have ticked (1), please indicate the name of the stock exchange market where the Entity is listed :

If you have ticked (2), please indicate the legal name of the Publicly traded Entity :

e) **Governmental Entity** ☐

f) **International Organisation** ☐

An **Active Non Financial Entity** under the EU DIRECTIVE 2014/107 of 9th December 2014 Section VIII.

- The Entity is a entity that is not a financial institution;
- Less than 50% of such entity's gross income for the preceding calendar year is passive income; and
- Less than 50% of the assets held by such entity are assets that produce or are held for the production of passive income (calculated as a weighted average of the percentage of passive assets measured quarterly).

☐ Or the Entity is due fulfilling one of the terms set in the above said EU.

If this is the case please specify :

B ☐ C ☐ D ☐ E ☐ F ☐ G ☐ H ☐

See Glossary on page 11 or Directive (2014/107) Annexe I / Section VIII / 8) / from b) to h).

Web link to Directive (2014/ 107) from: <http://eur-lex.europa.eu/legal-content/FR/TXT/?uri=celex%3A32014L0107>

An **Passive Non Financial Entity** under the Entity is anything but an Active NFE (see above description) nor Financial Institution. Please proceed to the self declaration of the controlling person or per identification form appended to this subscription form.

Controlling Persons

This part should only be completed if you are a Passive Non-Financial Entity

Please provide a copy of the identity document of each Controlling Person

Remarks:

- If there are no natural person(s) who exercise control of the Entity then the Controlling Person will be the natural person(s) who hold the position of Senior Managing Official.
- If the country of residence for tax purposes of a Controlling Person is Luxembourg, there is o need to provide a Luxembourg TIN.
- If the Entity has more than four Controlling Persons, please make a copy of this form for the additional Controlling Persons.

☐

1) US Person

See page 5

2) Tax residence located in Luxembourg

All the Controlling Persons of the Entity identified in Part 1 have their tax residence located exclusively in Luxembourg and are not US Persons :

☐ YES : Please proceed directly with Part 5.

☐ NO : Please complete the rest of Part 4 below.

A. Identification of the controlling Person

Ms ☐ Mr ☐

Surname (birth name) :

First Name :

Date of Birth :

Town or city of Birth :

Country of Birth :

Permanent Residence Address :

Number :

Street :

Postcode :

Town :

Country :

B. Status of Controlling Person

Please provide the Controlling Person's Status by ticking the appropriate box.

- a) Controlling Person of a legal person- control by ownership ((superior or equal to 25%) ☐
- b) Controlling Person of a legal person- senior managing official ☐
- c) Controlling Person of a legal person- other means ☐
- d) Controlling Person of a trust :

Trustee ☐ Protector ☐ Beneficiary ☐ Settlor ☐ Other ☐

e) Controlling Person – other legal arrangement equivalent to a trust, e.g. foundation, fiduciary contract :

Trustee (equivalent) ☐ Protector (equivalent) ☐

Settlor (equivalent) ☐ Other (equivalent) ☐

Beneficiary (equivalent) ☐

C. Residency for purposes of the Controlling Person

Remarks :

- In most of cases, the country of tax residence of an individual person is the same as the country of permanent residence of this person. In case this does not apply to the Controlling Person's specific situation, please provide us with a tax residence certificate issued by a competent authority or any other document confirming the country of tax residence of the Controlling Person.

- Multiple tax residences for individual persons are the exception rather than the norm.

Country :

TIN :

Or TIN unavailable : ☐

Please explain why you are unable to obtain a TIN :

initials:

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GLOSSARY

These definitions are contained within the OECD CRS for Automatic Exchange of Financial Account Information and its associated commentaries.

The texts are available at the following address: <http://www.oecd.org>

If you have any questions about these definitions or require further detail then please contact your tax advisor or local tax authority.

Account Holder

The term Account Holder means the person listed or identified as the holder of a Financial Account. A person, other than a Financial Institution, holding a Financial Account for the benefit of another person as an agent, a custodian, a nominee, a signatory, an investment advisor, an intermediary, or as a legal guardian, is not treated as the Account Holder, in these circumstances that other person is the Account Holder. With respect to a jointly held account, each joint holder is treated as an Account Holder.

Active Non-Financial Entity (Active NFE)

The term Active NFE means any NFE that meets any of the following criteria:

- less than 50% of the NFE's gross income for the preceding calendar year or other appropriate reporting period is Passive Income and less than 50% of the assets held by the NFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of Passive Income;
- the stock of the NFE is regularly traded on an established securities market or the NFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;
- the NFE is a Governmental Entity, an International Organisation, a Central Bank, or an Entity wholly owned by one or more of the foregoing;
- substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an Entity does not qualify for this status if the Entity functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
- the NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE does not qualify for this exception after the date that is 24 months after the date of the initial organisation of the NFE;
- the NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganising with the intent to continue or recommence operations in a business other than that of a Financial Institution;
- the NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution; or
- the NFE meets all of the following requirements:
 - it is established and operated in its jurisdiction of residence exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in its jurisdiction of residence and it is a professional organisation, business league, chamber of commerce, labour organisation, agricultural or horticultural organisation, civic league or an organisation operated exclusively for the promotion of social welfare;
 - it is exempt from income tax in its jurisdiction of residence;
 - it has no shareholders or members who have a proprietary or beneficial interest in its income or assets;
 - the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and
- the applicable laws of the NFE's jurisdiction of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a Governmental Entity or other non-profit organisation, or escheat to the government of the NFE's jurisdiction of residence or any political subdivision.

Control

Control over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest in the Entity.

Where no natural person(s) exercises control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercises control of the Entity through other means.

Where no natural person(s) is/are identified as exercising control of the Entity (for example where no underlying person has control of at least 25% of the Entity) then the Controlling Person is deemed to be the natural person who holds the position of Senior Managing Official.

Controlling Person(s)

The Controlling Persons are the natural persons who exercise control over an Entity. Control over an Entity is generally exercised by the natural person(s) who ultimately has a controlling ownership interest in the Entity. This definition corresponds to the term beneficial owner as described in Recommendation 10 of the Financial Action Task Force Recommendations (as adopted in February 2012).

Where no natural person(s) exercises control through ownership interests, the Controlling Person(s) of the Entity will be the natural person(s) who exercises control of the Entity through other means.

Where no natural person(s) is identified as exercising control of the Entity, the Controlling Person(s) of the Entity will be the natural person(s) who holds the position of Senior Managing Official.

In the case of a trust, the Controlling Person may be the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiaries, or any other natural person(s) exercising ultimate effective control over the trust (including through a chain of control or ownership).

The settlor(s), the trustee(s), the protector(s) (if any), and the beneficiary(ies) or class(es) of beneficiaries, must always be treated as Controlling

Persons of a trust, regardless of whether or not any of them exercises control over the activities of the trust.

In the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions.

If any of the Controlling Persons of a Passive NFE is a Reportable Person, then the account must be treated as a Reportable Account.

Custodial Institution

The term Custodial Institution means any Entity that holds, as a substantial portion of its business, Financial Assets for the account of others. This is where the Entity's gross income attributable to the holding of Financial Assets and related financial services equals or exceeds 20% of the Entity's gross income during the shorter of: (i) the three-year period that ends on 31 December (or the final day of a non-calendar year accounting period) - 1 prior to the year in which the determination is being made; or (ii) the period during which the Entity has been in existence.

Depository Institution

The term Depository Institution means any Entity that accepts deposits in the ordinary course of a banking or similar business.

Entity

The term Entity means a legal person or a legal arrangement, such as a corporation, organisation, partnership, trust or foundation.

FATCA

FATCA stands for The Foreign Account Tax Compliance Act which was enacted as part of the Hiring Incentives to Restore Employment (HIRE) Act on March 18, 2010. FATCA creates a new information reporting and withholding regime for payments made to certain foreign Financial institutions and other foreign entities.

Financial Account

A Financial Account is an account maintained by a Financial Institution and includes:

- Depository Accounts;
- Custodial Accounts;
- Equity and debt interest in certain Financial Institutions;
- Cash Value Insurance Contracts; and
- Annuity Contracts.

Financial Institution

The term Financial Institution means a Custodial Institution, a Depository Institution, an Investment Entity, or a Specified Insurance Company.

A Participating Jurisdiction Financial Institution means (i) any Financial Institution that is tax resident in a Participating Jurisdiction, but excludes any branch of that Financial Institution that is located outside of that jurisdiction, and (ii) any branch of a Financial Institution that is not tax resident in a Participating Jurisdiction, if that branch is located in such Participating Jurisdiction.

Please see the relevant Tax Regulations and the CRS for further classification definitions that apply to Financial Institutions.

Global Intermediary Identification Number (GIIN)

For FATCA identification purposes, each participating Financial Institution ("Participating FFI" or "Reporting Model 1 FFI" or "Reporting Model 2 FFI" or "Registered Deemed Compliant FFI" or "Sponsoring Entity") has received a GIIN which is issued as soon as the institution has registered with the IRS.

Investment Entity

The term Investment Entity includes two types of Entities:

(i) any Entity that primarily conducts as a business one or more of the following activities or operations for or on behalf of a customer:

- Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange, exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
- Individual and collective portfolio management; or
- Otherwise investing, administering, or managing Financial Assets or money on behalf of other persons.

Such activities or operations do not include rendering non-binding investment advice to a customer.

(ii) The second type of Investment Entity is any Entity the gross income of which is primarily attributable to investing, reinvesting, or trading in Financial Assets where the Entity is managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the first type of Investment Entity. An Entity is managed by another Entity if the managing Entity performs, either directly or through another service provider on behalf of the managed Entity, any of the activities or operations described in (a) - (c) above in the definition. An Entity only manages another Entity if it has discretionary authority to manage the other Entity's assets (either in whole or part). Where an Entity is managed by a mix of Financial Institutions, NFEs or individuals, the Entity is considered to be managed by another Entity that is a Depository Institution, a Custodial Institution, a Specified Insurance Company, or the first type of Investment Entity, if any of the managing Entities is such another Entity.



Non-Financial Entity (NFE)

Means any Entity that is not a Financial Institution.

Non-Reporting Financial Institution

The term Non-Reporting Financial Institution means any Financial Institution that is:

- a. a Governmental Entity, International Organisation or Central Bank, either than with respect to a payment that is derived from an obligation held in connection with a commercial financial activity of a type engaged in by a Specified Insurance Company, Custodial Institution, or Depository Institution;
- b. a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; a Pension Fund of a Governmental Entity, International Organisation or Central Bank; or a Qualified Credit Card Issuer;
- c. any other Entity that presents a low risk of being used to evade tax, has substantially similar characteristics to any of the Entities described under (a) and (b), and is defined in domestic law as a Non-Reporting Financial Institution, provided that the status of such Entity as a Non-Reporting Financial Institution does not frustrate the purposes of the Common Reporting Standard;
- d. an Exempt Collective Investment Vehicle; or
- e. a trust to the extent that the trustee of the trust is a Reporting Financial Institution and reports all information required to be reported pursuant to Section 1 of the CRS with respect to all Reportable Accounts of the trust.

Participating Jurisdiction

A Participating Jurisdiction means:

- a. a Member State of the European Union;
- b. a jurisdiction with which Luxembourg has signed an Intergovernmental agreement pursuant to which it will provide the information required on the Automatic Exchange of Financial Account Information set out in the Common Reporting Standard.

Passive Income

In determining what is meant by Passive Income, reference must be made to each jurisdiction's particular rules. Passive Income would generally be considered to include the portion of gross income that consists of:

- a. dividends;
- b. interest;
- c. income equivalent to interest;
- d. rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE;
- e. annuities;
- f. the excess of gains over losses from the sale or exchange of Financial Assets that gives rise to the Passive Income described previously;
- g. the excess of gains over losses from transactions (including futures, forwards, options, and similar transactions) in any Financial Assets;
- h. the excess of foreign currency gains over foreign currency losses;
- i. net income from swaps; or
- j. amounts received under Cash Value Insurance Contracts. Notwithstanding the foregoing, Passive Income will not include, in the case of a NFE that regularly acts as a dealer in Financial Assets, any income from any transaction entered into in the ordinary course of such dealers business as such a dealer.

Passive Non-Financial Entity (Passive NFE)

Under the CRS a Passive NFE means any: (i) NFE that is not an Active NFE; and (ii) an Investment Entity (cfr. Point [ij] of the Investment Entity's definition in the Glossary) that is not a Participating Jurisdiction Financial institution (Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution).

Related Entity

An Entity is a Related Entity of another Entity, if either Entity controls the other Entity, or two Entities are under common control. For this purpose, control includes direct or indirect ownership of more than 50% of the vote and value in an Entity.

Reportable Jurisdiction

A Reportable Jurisdiction means:

- a. a Member State of the European Union;
- b. any other jurisdiction with which an Intergovernmental agreement is in place pursuant to which Luxembourg will communicate information regarding Financial Accounts.

Specified Insurance Company

The term Specified Insurance Company means any Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

Taxpayer Identification Number or TIN (including "functional equivalent")

The term TIN means Taxpayer Identification Number or a functional equivalent in the absence of a TIN. A TIN is a unique combination of letters and/or numbers assigned by a jurisdiction to an individual or an Entity and used to identify the individual or Entity for tax laws' purposes of such jurisdiction. Further details concerning TINs can be found at the following link: <http://www.oecd.org>.

Some jurisdictions do not issue a TIN. However, these jurisdictions often use some other high integrity number with an equivalent level of identification ("functional equivalent"). Examples of that type of number include, for individuals, a social security/insurance number, citizen/personal identification number, and resident registration number. Based on the information available on the a. m. website, in Belgium, the TIN corresponds to the "Numéro National" (NN - 11 digits) which can be found on the official identity documents which are the Identity card and the Social Security card. For foreigners, resident in Belgium, the number can be found on the residence permit or the car's registration certificate. In Germany, the TIN corresponds to the "steuerliche Identifikationsnummer" (11 digits). In France, strictly speaking, a TIN does not exist. The number to be used as a TIN is the tax number "Numéro Fiscal de référence" (13 digits) which can be found on the tax declarations. In Luxembourg, strictly speaking, a TIN does not exist. The number to be used as a TIN is the Social Security number (13 digits).

U.S. Person

The term U.S. Person means a U.S. citizen or resident individual, a partnership or a corporation organized in the United States or under the laws of the United States or any States thereof, a trust if (a) a court within the United States would have authority under applicable law to render orders or judgements concerning substantially all issues regarding administration of the trust, and (b) one or more US persons have the authority to control all substantial decisions of the trust, or an estate of a decedent that is a citizen or resident of the United States. This definition shall be interpreted in accordance with the US Internal Revenue Code.

Subscription form

ISIN: LU1860570826

IF APPLICABLE – DETAILS OF POWER OF ATTORNEY

The Partnership is authorised to accept and execute any future instruction received from the following entity/person for (if not specified, PoA will be ALL dealing instructions)

- ☐ Subscriptions ONLY
☐ ALL dealing instructions

- ☐ Redemption ONLY
☐ Other (specify):

Name of the entity/person

The entity/person is a professional of the financial sector regulated by a competent financial authority of its country

- ☐ Yes ☐ No

Name of the competent financial authority (if applicable)

Contact person

Tel

Fax

Email

Residential address

Address

Zip Code and city

Country

Name :

Date:

Statement (1):

Signature :

(1) Written addition: I undersigned, the subscriber, am willing to give the power of attorney to the above stated mandatory

MANDATORY KYC – KNOW YOUR CUSTOMER

Professional situation of the mandatory

Occupation

Employer/Company name

Exercise of a public mandate

Link with a person exercising a public mandate

Criminal sentence

Bankruptcy

initials:



Subscription form
ISIN: LU1860570826

IN CONSEQUENCE,

THE SUBSCRIBER makes a payment:

Total amount of the payment EUR

Subscription fee EUR

Net amount subscribed EUR

Value of a limited Partnership unit (NAV) EUR

Number of limited partnership units
subscribed

Hereafter « the SUBSCRIPTION»

The SUBSCRIBER binds himself irrevocably and unconditionally to pay, for his SUBSCRIPTION, the above sum in EUR.

This payment will be made to the account opened in the name of the LION ALTERNATIVE FUND.

PARTNERSHIP BANK DETAILS

Bank	Sparkasse Bank Malta plc
Address	101 Townsquare, Ix-Xatt ta' Qui-si-Sana Sliema SLM3112 Malta
Beneficiary	LION ALTERNATIVE FUND SLP - CLT
IBAN	MT46SBMT5550500009000034058000
BIC	SBMTMTMT

Reference: Subscription LION ALTERNATIVE FUND

Applicable law for the present form

Any conflict concerning the execution, interpretation and/or the validity of the present subscription form and more generally, any conflict between the UNDERSIGNED and the other bearers of limited partnership units will be subject to the competent courts which adjudicate within the jurisdiction indicated in its Limited Partnership Agreement or Private Placement Memorandum.

The Subscriber,

Name:

Date:

Statement(1):

Signature:

(1) Written addition: "Good for subscription of (number in figures and in letters) EUR and Signature

Original should be sent for the attention of:

Creatrust Sàrl
BP 027 - West Side Village 89 E, Parc d'activités L-8308 Capellen, G.D. Luxembourg
T +352 277 299 99 | F +352 277 299 12 |
E funds@creatrust.com

For an individual: copy of a valid identity document and proof of residence (copy of last bank statements showing residential address).

Personal Data Protection

By Subscribing to the Partnership's units, the Subscriber hereby authorises the Manager to collect, conserve or treat some information concerning the owner of the units, i.e. his name, address, amount of investment (the «Personal Data») by electronic means or by any other means. The Manager has the right to appoint any sub-contractors to treat these Personal Data. These Personal Data will be treated for or on behalf of the manager in order that they can be treated in conformity with its legal obligations. The Subscriber of the units can refuse to communicate the Personal Data to the Manager, impeding him/her by the way the use of the data. However, such a refusal will lead to impossibility for the owner of the units to subscribe and/or hold the units subscribed.

The Subscriber of the units has the right to access his Personal Data. He can therefore ask the rectification of his Personal Data any time that they will be incorrect or incomplete. The Subscriber of the units will contact the Manager in that case.

The Personal Data of each of the bearer of units will be conserved for a period of ten (10) year starting (i) from the liquidation of the compartment of the Partnership or (ii) from the date of transfer of units to a third party.